

Mirova Althelia

Leveraging Climate Finance for Forest
conservation, Restoration of Degraded Lands
and Development of Social Business

November 2017



Althelia Climate Fund 1:
101m fully committed

Sustainable Ocean
Fund, \$50m-100m first
closing December

Madagascar Landscape
Fund: \$50m Q1 2018

Land Degradation
Neutrality Fund \$100m-
\$300m Q1 2018

Althelia Climate Fund 2,
\$100m-150m, Q2 2018

Amazon Sustainable
Cattle Impact Notes
\$70m Q2 2018

...

Mirova Althelia is an Impact investment fund manager dedicated to allocate €1bn to natural capital within the next 5 years

Mirova-Althelia's mission is to finance the transition towards sustainable land use whilst reducing deforestation, mitigating climate change, protecting biodiversity and providing a fair and sustainable living to rural communities

Delivering financial results paired with social and environmental excellence

Public and private investors including EIB, FMO, AXA, Credit Suisse etc.

Althelia Climate Fund 1

Investors include...



The Church of Sweden

FMO

Entrepreneurial
Development
Bank

 INVESTMENT
MANAGERS
redefining /investment solutions


FINNFUND


European
Investment
Bank

Key features

- 101m EUR, 8yr closed end fund
- *Profit participating loans*
- Transformational collateral (e.g. forest carbon)
- *Diversified revenue streams (sustainable agroforestry)*
- *From grant/donation mindset towards social entrepreneurship*
- Strong ESG (IFC PS); Impact reporting based on SDGs
- *Fully committed as of June 2017, Diversified portfolio*

Guarantor



Althelia Climate Fund Portfolio (2)

Diverse set of sustainable agri-products



Cacao



Pepper



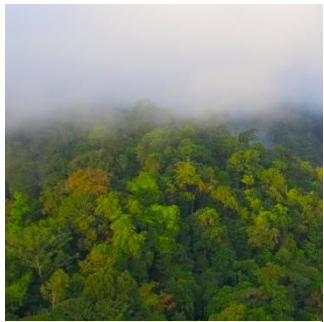
Cardamom



Beef



Coffee



Carbon



Xate



Macauba



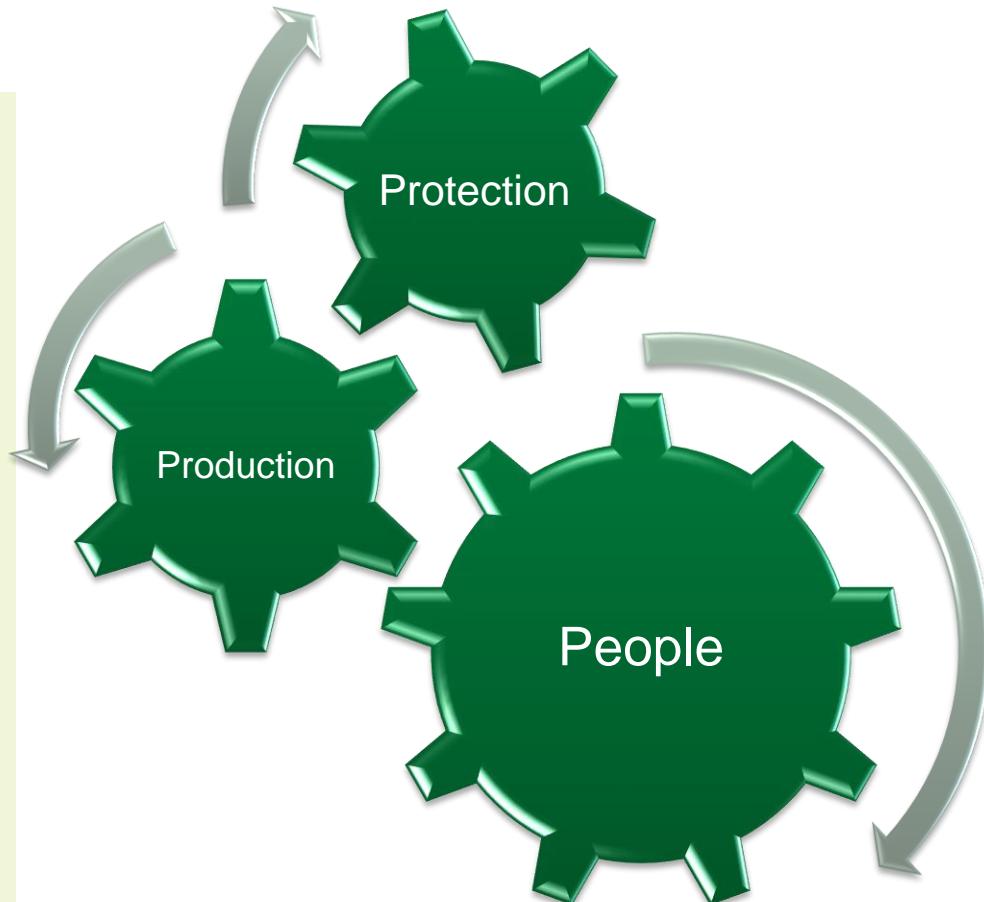
Biomass
pellets



Timber

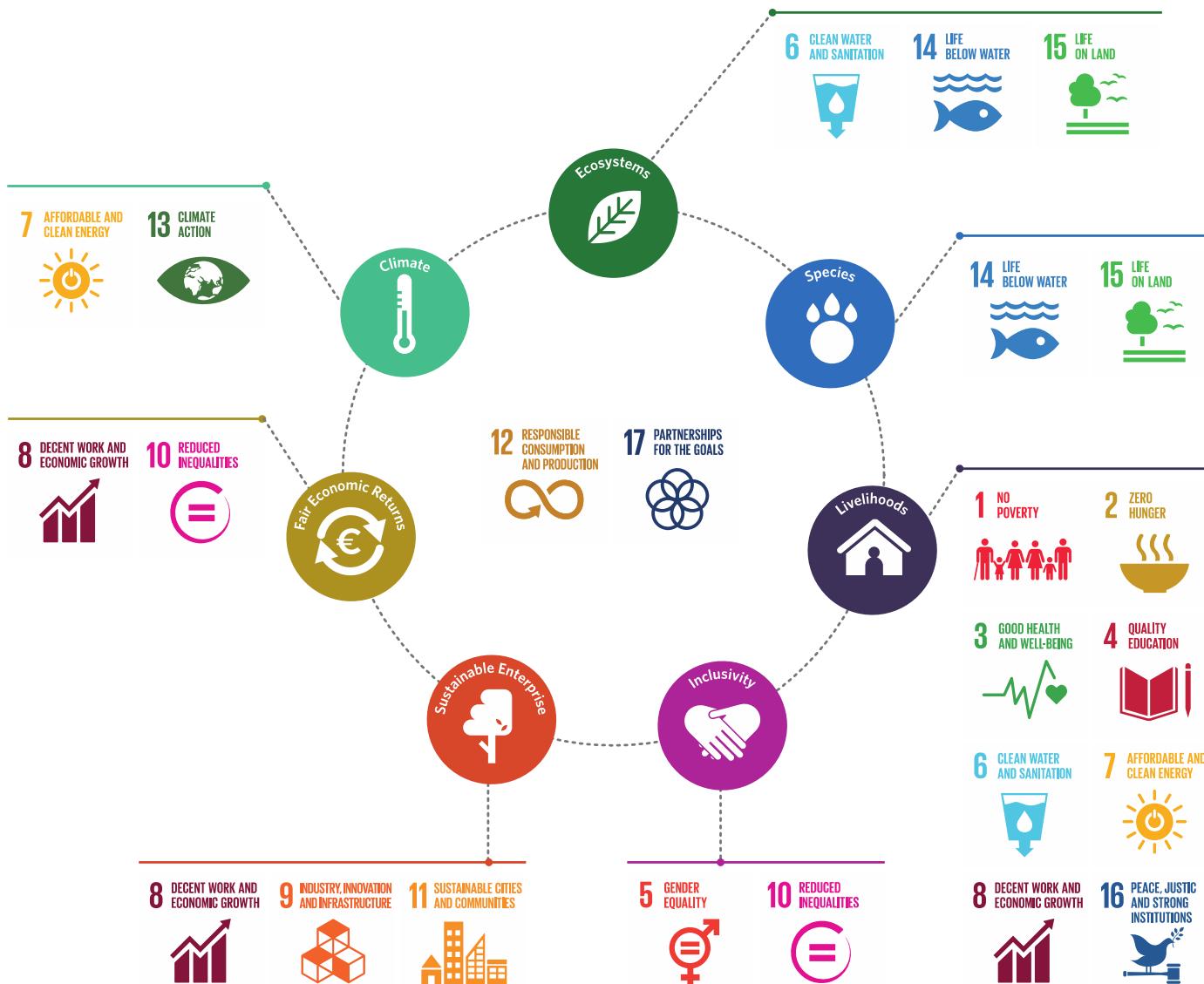
Our model is based around deploying financing that meets the situational requirements on the ground

- Profit participating loans
- Transformational collateral (e.g. forest carbon)
- Diversified revenue stream
- Building partnerships
- From grant/donation mindset towards social entrepreneurship
- Strong ESG from origination to exit



Impact reporting is aligned with the SDGs

SUSTAINABLE
DEVELOPMENT
GOALS



3. Example: Tambopata-Bahuaja REDD+ and Agroforestry Project, Peru

REDD+ and cocoa agroforestry in Madre de Dios, Peru

- Project partner - AIDER
- REDD+ project in Tambopata National Reserve and Bahuaja-Sonene National Park
- Fairtrade and organic cocoa agroforestry in buffer zone
- Cocoa cooperative created
- Degraded farmland restored to productivity
- Agroforestry provides corridors for wildlife
- Partnerships with government, cooperative and Ecoterra





12/12/2017

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