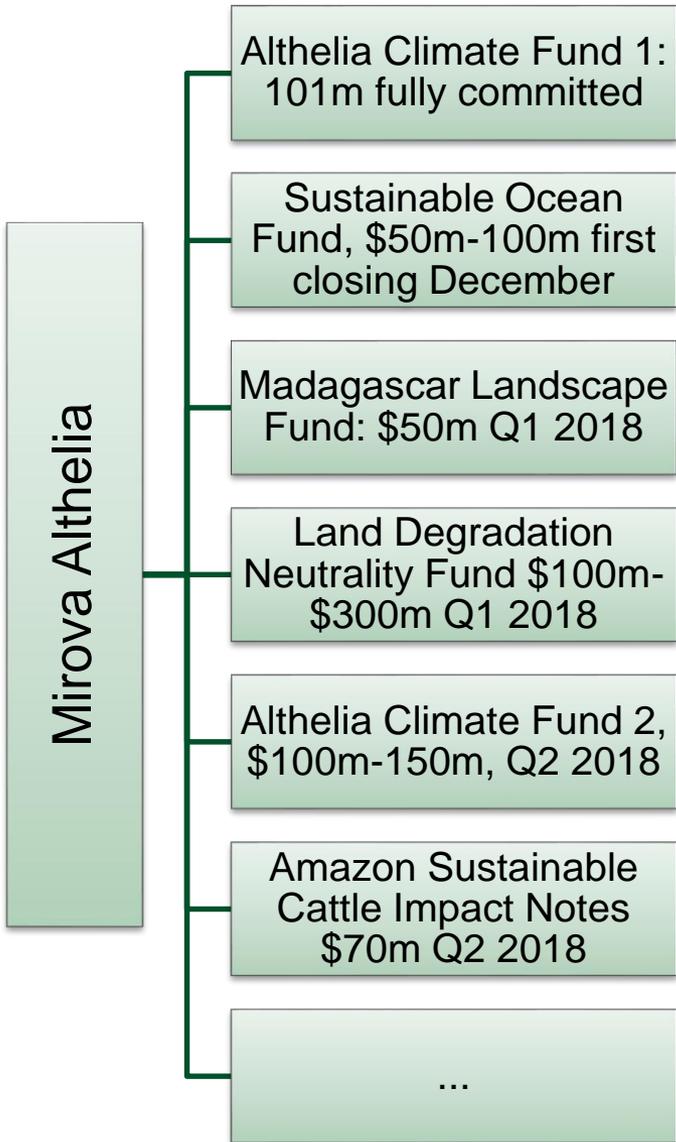


Mirova Althelia

Leveraging Climate Finance for Forest conservation, Restoration of Degraded Lands and Development of Social Business

November 2017





Mirova Althelia is an Impact investment fund manager dedicated to allocate €1bn to natural capital within the next 5 years

Mirova-Althelia's mission is to finance the transition towards sustainable land use whilst reducing deforestation, mitigating climate change, protecting biodiversity and providing a fair and sustainable living to rural communities

Delivering financial results paired with social and environmental excellence

Public and private investors including EIB, FMO, AXA, Credit Suisse etc.

Althelia Climate Fund 1

Investors include...



The Church of Sweden

FMO

Entrepreneurial
Development
Bank



FINNFUND



European
Investment
Bank

Key features

- 101m EUR, 8yr closed end fund
- *Profit participating loans*
- Transformational collateral (e.g. forest carbon)
- *Diversified revenue streams (sustainable agroforestry)*
- *From grant/donation mindset towards social entrepreneurship*
- Strong ESG (IFC PS); Impact reporting based on SDGs
- *Fully committed as of June 2017, Diversified portfolio*

Guarantor



Althelia Climate Fund Portfolio (2)

Diverse set of sustainable agri-products



Cacao



Pepper



Cardamom



Beef



Coffee



Carbon



Xate



Macauba



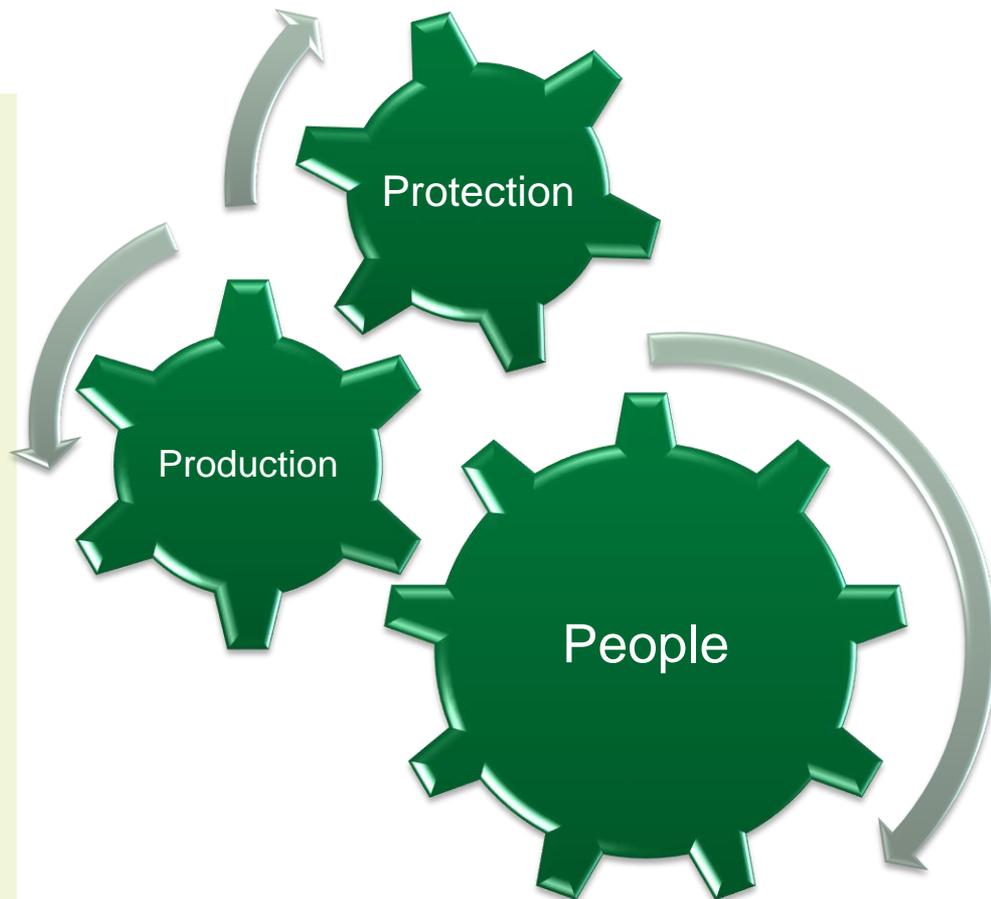
Biomass pellets



Timber

Our model is based around deploying financing that meets the situational requirements on the ground

- Profit participating loans
- Transformational collateral (e.g. forest carbon)
- Diversified revenue stream
- Building partnerships
- From grant/donation mindset towards social entrepreneurship
- Strong ESG from origination to exit



Impact reporting is aligned with the SDGs



3. Example: Tambopata-Bahuaja REDD+ and Agroforestry Project, Peru

REDD+ and cocoa agroforestry in Madre de Dios, Peru

- Project partner - AIDER
- REDD+ project in Tambopata National Reserve and Bahuaja-Sonene National Park
- Fairtrade and organic cocoa agroforestry in buffer zone
- Cocoa cooperative created
- Degraded farmland restored to productivity
- Agroforestry provides corridors for wildlife
- Partnerships with government, cooperative and Ecotierra





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