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Former Environment Minister Pakistan

Nothing is more powerful than an idea whose time has come.

meetville.com Victor Hugo

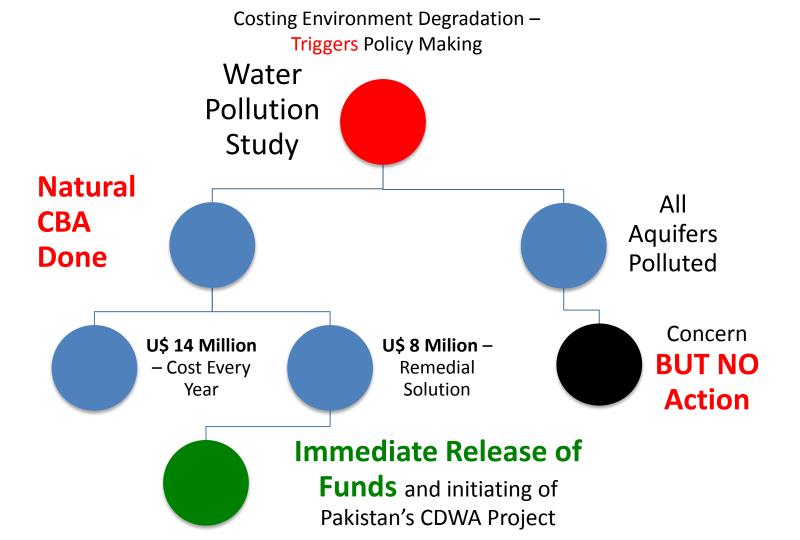
Valuing the "Environment"

Ecosystems are "Capital Assets"

- Sustain the "Business of Life":

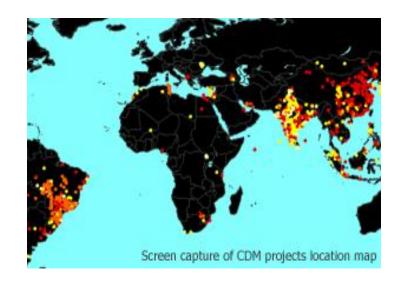
- —Natural Capital Valuation
- –Eco-compensation
- –Value for Ecosystem services
- -Green Budgeting
- -Climate Costing





Costing Environmental Opportunities - Shifts National Policy

- India (2000) was opposed to CDM "Making money off pollution"
- Indian FCCI did a study of the potential economic opportunity of CDM – U\$ 1 Billion FDI possible!
- The valuation study shifted National Policy
- Today India a "Hot Spot" on the CDM Map





True Ecological Valuation - Catalyst for a Global Alliance ?

- Mangroves Undervalued natural resource
- Tsunami triggers Mangroves for the Future
- One of the findings is the latent economic value of Mangroves :
 - Natural Hazard protection and resilience
 - Livelihood potential
 - Carbon sequestration (15 times)
 - Fisheries
 - Cultural / Eco-tourism value
- Few countries with mangroves BUT, through True Economic Valuation (TEV), now realizing that this natural resource is an economic asset eg. Thailand U\$ 27000-35000/hectare
- Catalysed by this common conservation interest Initial steps for formation of the "Global Mangrove Alliance" (Vietnam MFF)



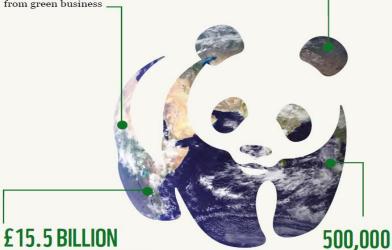
Green Budgeting – driving economic priorities

OVER 33%

of UK's economic growth in 2011/12 is likely to have come from green business _

£23 BILLION

potential cost savings to UK businesses (estimated for 2009) that could be gained from no-cost or low-cost resource efficiency measures within a year



potential annual health and environmental costs from industrial pollution in the UK that could be reduced by improving air quality new jobs could be created by 2030 if the UK were to make substantial progress in moving towards a resource efficient 'circular economy'

Valuing Nature

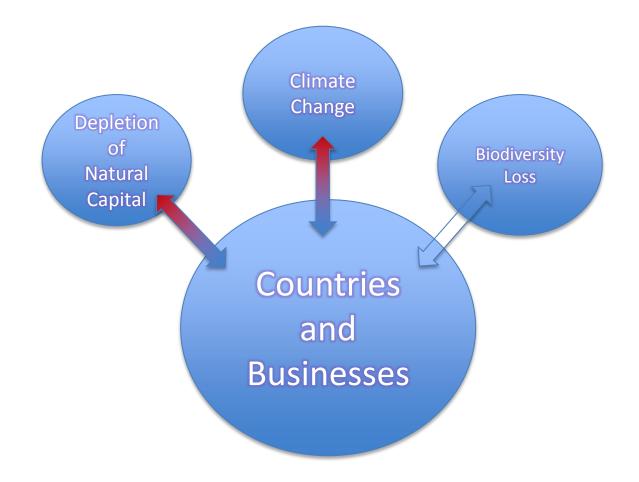
- Influencing Business Conscience



• "The conclusion we reached was inescapable – No amount of profit or share price could justify the degradation of such in-describable beauty"

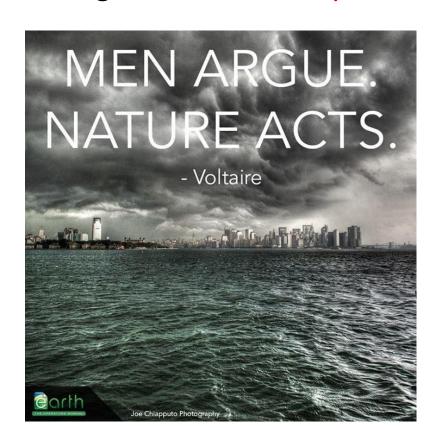
Michael Kowalski

CM of Tiffany on Pebble Mines (Bristol Bay – Alaska)



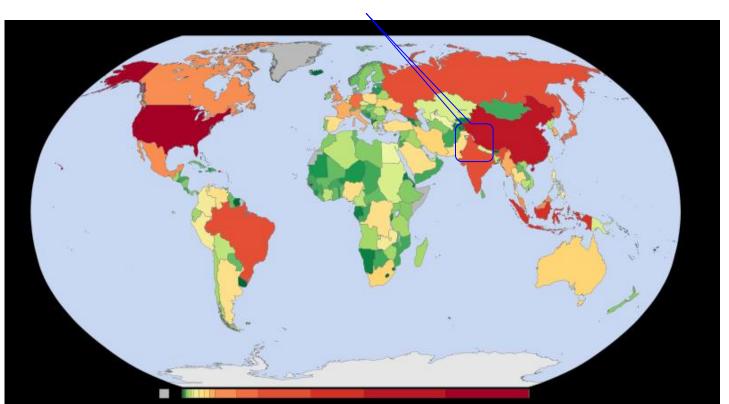
Dependency and Influence

The stark reality of Climate Change..... No longer have the luxury of time



Pakistan – on the climate front?

Less than 0.5% of Global GHG emissions

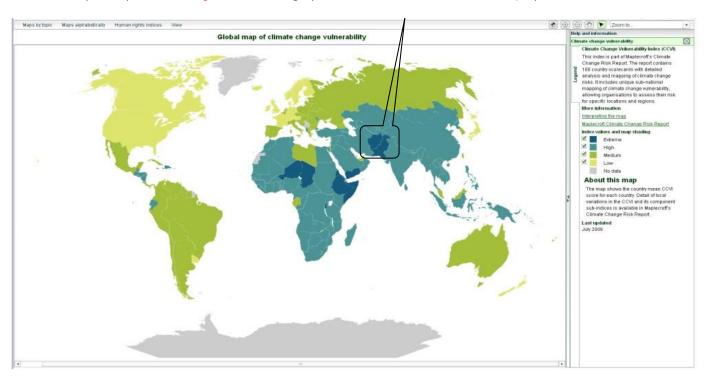


Pakistan – on the climate front?

One of the worst victims of climate change

& best examples of climate injustice

Maplecroft vulnerability index places us in High/Extreme category /Columbia Univ indx does the same (http://ciesin.columbia.edu/data/climate)



Global Climate Risk Index – 2010 (German Watch)

Ran k	Country	CRI Score	Death Toll	Deaths per 100000 inhabitant s	Absolute Losses (M \$ PPP)	Losses per unit GDP in %	HDI
1	Pakistan	3.5	1891	1.1	25316	5.42	145
2	Guatemala	6.33	229	1.59	1969	2.80	131
3	Colombia	8.0	320	0.70	7544	1.73	87
4	Russia	11.0	56165	39.3	5537	0.25	66
5	Honduras	14.67	139	1.73	220	0.65	121
6	Oman	17	24	0.81	1314	1.73	89
7	Poland	17.83	151	0.40	4745	0.66	39
8	Portugal	19.67	47	0.44	1749	0.71	41
9	China	23.50	2889	0.22	33395	0.33	101
10	Tajikistan	24.17	27	0.35	262	1.77	127

Coming with a price tag!Valuing it triggered national policy

Method	Time period	Cost of adaptation per annum
Actual (2010)	One year (2010)	9.7++
As a percent of GDP	2010-2050	10.71
Per Capita Basis	2010-2050	7.12 to 14.0
Disaster Modeling (Floods only * 3)	2010-2050	6.09 to 11.3

 Adaptation to climate change is going to be a high value figure in the future

•(U\$ 6-14 bn/yr)

National response... post 2010

The quantum of the climate challenge clearly dawned upon policy makers ...report + floods :

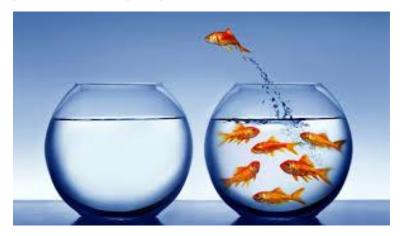
- Ministry of Climate Change
- CC Experts Core Committee
- National Policy on Climate Change
- Judicial Commission on Climate Change

The climate costing study – integral to all!

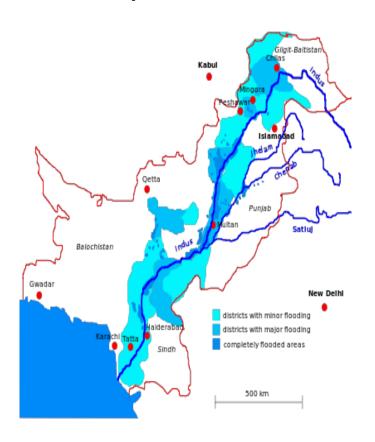
The Opportunity!

•Think Differently :

- –How to Adapt ?
 - •Climate Compatible development Integrate changing nature!
 - Avoid 60% infrastructure costs
- -How to Mitigate?
 - Low-Carbon Development
 - •Win-Win-Win opportunities
 - Energy as well as Forestry sectors

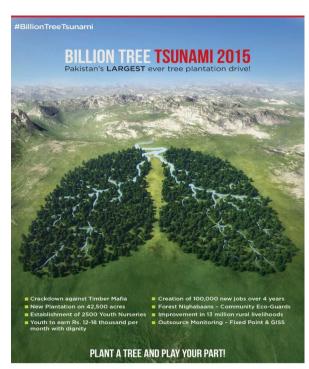


Adapt – Nature recharges "Natural Capital"



- •2010
 - -25% country inundated
 - -8 Tarbella Dams lost
- Mega Floods –unavoidable
- Adapting to situation
- Use floods to recharge valued ecosystem services
 - Store excess water in reservoirs
 - Recharge Aquifers
 - Replenish Wetlands

Mitigate - By building "Natural Capital"



- Billion trees in 5 years
 - -(New + Enrichment)
- Afforestation-30000 ha/year
- •Enrichment-27000 ha/year
- Enlisted under the "Bonn Challenge"

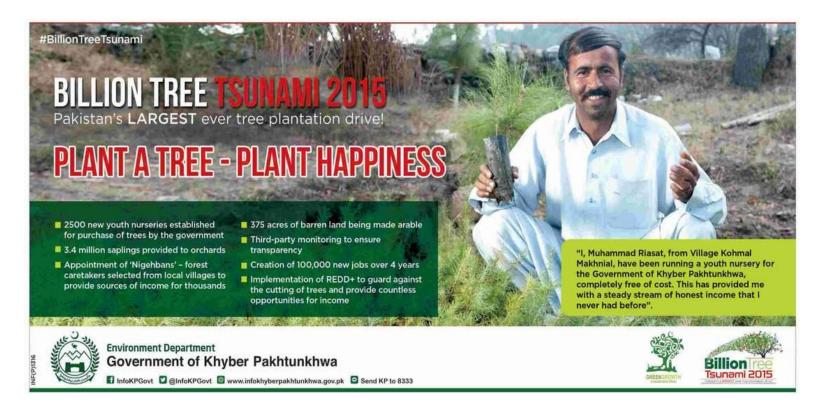




Nature pays back - "Green Jobs"

- Thousands of Jobs for youth in 4 years
- •30000 Individuals trained as "eco-preneurs"
 - -Youth Nurseries 2500 to earn 12-18000 pm with dignity
 - Outsources Growth 3 yearly payments
 - –Outsource Monitoring Fixed point and GISS
 - —Forest "Nighabaans" Community eco-guards
 - –Adopt a "Forest" program launched
- Livelihood of 13 million rural population to be improved

Nature Pays Back...... Hope!



Nature Pays Back - Carbon Value

Total Forest Area (ha)	Total C – Standing Stock (MT)	Annual C – Sequestration from Afforestation (MT)	Total Annual Emissions from Deforestation and Degradation (MT)	Potential Benefit @ U\$5/MT
1,508,604	148.00	7.78	6.61	U\$ 805 Million

HUGE potential that can be capitalized



- Province of KPK Wins
 - —Enhance productivity of forests
 - –Create economic activity
 - –Green jobs
- Pakistan Wins
 - —Enhance water availability
 - Reduce soil erosion and water erosion
 - Increase protection against floods
- The World Wins
 - –Carbon sequestration
 - -Global Warming Mitigation

Value in Preserving Nature Cost to be paid if this not done

Value the environment...BUT be cautious !



'Of course, now we've put a value on the environment we can start selling it.'